



**The Institution of Electronics and
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(Since 1953 in the Service of the Nation)
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**MINUTES OF THE SPECIAL ANNUAL GENERAL MEETING (2021-22) HELD
AT 1100 HRS ON 18 DEC 2022 THROUGH ONLINE MODE**

Secretary General welcomed all the Corporate Members and requested the President IETE to declare the Special Annual General Meeting -2022 open. Prof (Dr) V Gunasekhar Reddy declared the meeting open and welcomed all the Corporate Members. There were fifty seven (57) Corporate Members present, online, in the meeting.

President briefed the members about the necessity to call for the Special Annual General Meeting and asked the Secretary General to start proceedings.

ITEM 1 TO CONFIRM THE MINUTES OF THE 68th (2021-22) ANNUAL GENERAL MEETING HELD ON 24th SEPTEMBER 2022 AT HOTEL ABODE, LAKDIKAPUL, HYDERABAD-500004

1.1 The Secretary General informed the members that the minutes of 68th (2021-22) Annual General Meeting were circulated to the IETE Corporate Members and uploaded on the IETE website. No comments have been received. Minutes may be confirmed.

1.2 Prof (Dr) J K Mandal proposed for the confirmation of the minutes. Dr M H Kori and Prof (Dr) J W Bakal seconded the proposal. Minutes were confirmed.

ITEM 2 TO CONSIDER AND ADOPT THE 68TH ANNUAL REPORT OF THE GOVERNING COUNCIL FOR THE YEAR 2021-22

2.1 Secretary General briefed the members that necessary corrections have been carried out in the Annual Report presented on 24 Sept 2022 at Hyderabad. Updated 68th Annual Report has been uploaded on the website www.iete.org and link has been shared with all the corporate members.

2.2 Prof (Dr) R R Deshmukh proposed for adopting the 68th Annual Report. Dr M H Kori seconded the proposal. 68th Annual Report of the Governing Council for the year 2021-22 was adopted.

ITEM 3 TO CONSIDER AND ADOPT THE AUDITED BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR ENDED 31ST MAR 2022

3.1 Secretary General briefed the corporate members that the audited statement of accounts for the year 2021-22 is part of the 68th Annual Report which is uploaded on the website www.iete.org. Figure mismatch/typographic errors have been corrected and verified by the auditors.

3.2 Hony Treasurer briefed the members and brought out the following:-

(a) There are four (04) line items in the Income & Expenditure statement of the IETE HQ, which are re-appropriated by shifting from one head to another head.

(b) There is an additional income of Rs 42,19,345/- (Rupees forty two lakhs nineteen thousand three hundred and forty five only) recovered through PayU portal, which was inadvertently not included in the income part earlier.

(c) In nut shell, the Income & Expenditure statement presented in Hyderabad on 24 Sept 2022 and being presented today (18th Dec 2022) is same plus the PayU portal amount of Rs 42,19,345/-.

(d) Break up of all the heads/sub-heads was lucidly explained.

3.3 Prof (Dr) J W Bakal appreciated the presentation of financial facts and figures and proposed for adopting the Audited Balance Sheet and Income & Expenditure account for the year 2021-22. Dr M H Kori, Prof (Dr) A P Thakare, Shri R K Vyas and Dr C V Krishna Reddy seconded the proposal.

3.4 Audited Statement of Account for the year 2021-22 was adopted.

ITEM 4 TO APPOINT AUDITORS FOR THE YEAR 2022-23

4.1 Statutory and Internal Auditors are required to be appointed for the Financial Year 2022-23 and the GST Auditor for 2022-23. Quotations were called from various Auditors: M/s SAAN & Associates has quoted the lowest rates for the Statutory and GST audit i.e. 60,000/- & 20,000/- i.e. of Rs. 80,000/- + GST for the financial year 2022-23 respectively. The fee of the existing Statutory Auditor, M/s Vgraand & Co. is Rs. 59,999/- & Rs. 25,000/- i.e. Rs. 84,000/- + GST. M/s Bhuvi Kant & Associates has agreed with their existing fee of quarterly remuneration of Rs. 18,000/- + GST with same terms and conditions for the financial year 2022-23.

4.2 The details of the auditors proposed are as under:-

(i) M/s SAAN & Associates - Statutory Auditors for the FY 2022-23 on annual remuneration of Rs 60,000/- + GST.

(ii) M/s Bhuvi Kant & Associates - Internal Auditors for the FY 2022-23 on quarterly remuneration of Rs 18,000/- + GST.

(iii) M/s SAAN & Associates - GST Auditors for the FY 2022-23 on annual remuneration of Rs 20,000/- + GST.

4.3 M/s SAAN & Associates was, in principle, appointed as Statutory Auditors and GST Auditors for the year 2022-23. M/s Bhuvikant & Associates was appointed as Internal Auditors for the Financial Year 2022-23. It was proposed to have an interaction session between Hony Treasurer and M/s SAAN & Associates, before entering into audit contract.

ITEM 5 ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR

5.1 Prof (Wg Cdr) P Prabhakar (Veteran), IPP1 appreciated the efforts and expressed that the efforts to continue towards further improvement.

5.2 Prof (Dr) V Gunasekhar Reddy, President IETE appreciated the efforts of Shri Sunil, Hony Treasurer, Secretary General and Assistant Secretary (Accounts) for clearly bringing out the facts & figures of the accounts in lucid manner. He also briefed the Corporate Members about renting out of IETE Karkardooma building to NIELIT and further collaboration with NIELIT for conducting of examinations utilizing IETE Centres /Sub-Centres infrastructure.

5.3 Secretary General briefed the members that no other point has been received from the corporate members.

**Gp Capt Sonpal Singh (Retd)
Secretary General**

Ref: IETE/121/ADMN/2022
Date: 09th Jan 2023

Distribution:

President and all the Corporate Members of the IETE