

Independent Auditor's Report

The Members

Governing Council of **The Institution of Electronics and Telecommunication Engineers**
2, Institutional Area, Lodi Road New Delhi-110 003

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of the **Institution of Electronics and Telecommunication Engineers** ("the Institute") which comprises the Balance Sheet as at 31 March 2025 and the Statement of Income & Expenditure for the year ended 31 March 2025, which incorporated the financial statements of the Headquarter audited by us and 43 Centers audited by the other auditors and 3 Centers (unaudited) as certified by the management and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of

the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter:

- (a) The uniform accounting policies has not been followed by all the Centers regarding accounting of Depreciation.
- (b) Some Centers do not have proper records showing full particulars including details and situation of fixed assets and also there is no practice of Physical Verification of the Fixed Assets undertaken by the Management during the year under the audit.
- (c) Some Centers do not have proper accounting of consumption of Inventory and it is also reported that the inventories are not physically verified.
- (d) Upon going through the Audit reports provided by the Auditors of the Centers, some discrepancies related to accounting, booking of income and expenses, reconciliation of Bank Accounts and other Current Assets are reported, which may impact the Income and Expenditure Account as well as reporting of assets/liabilities.
- (e) The entity having total 63 centers but we have received only 46 centers out of these 3 centers were unaudited and remaining 17 centers not received and mention as below: -

Name of centres for which we have not received balance sheet

S. No.	Particulars	S. No.	Particulars
1	Kakinada	9	Jabalpur
2	Yavatmal	10	Jalandhar
3	Agra	11	Mankapur
4	Amity Noida	12	Pilani
5	Coimbatore	13	Patna
6	Jammu	14	Warangal
7	Dharwad	15	Mysore
8	Imphal	16	Ranchi
		17	Kathmandu

Centers which are unaudited but certified by the management

S. No.	Particulars	S. No.	Particulars
1	Vadodara	2	Surat
3	Burdwan		

Adverse Opinion:

According to the information and explanation given to us and based on our audit material, we want to draw members attention to following points:-

Basis for Adverse Opinion:

We hereby Qualify our report with respect to the following points :-

1. We have not received financials of 17 centers due to which we have not incorporated in the financials of the entity.
2. Many of the centers had not followed proper accounting method which does not gives true and fair views.
3. We were unable to obtain sufficient appropriate audit evidence to support the balances of Loan and Grant given by head office to various centers. The management was unable to provide us Financial Statements of all centers, which was necessary to perform a complete and thorough reconciliation of the head office loan balances and Grant given by head office. This limitation prevented us from adequately evaluating the accuracy and completeness of these balances.
4. TDS of the multiple previous years has not been adjusted in the books. Current year TDS is subject to reconciliation.
5. We are unable to obtain sufficient and appropriate audit evidence to determine the completeness and existence of Fixed assets. We also were unable to determine the accuracy and valuation of depreciation expense, as the calculation of depreciation is subject to reconciliation to the physical inventory of fixed assets.

Consequently, we are unable to express an unqualified opinion on the financial statements.

In our opinion, because of the omission of the information mentioned in the Basis of Adverse Opinion, the financial statement do not give a true and fair view in conformity with the accounting principles generally accepted in India of the Balance sheet of the Institute as at 31st March, 2025, and its Income and Expenditure account for the year ended on that date.

For and on behalf of

SAAN & ASSOCIATES

Chartered Accountants

Firm's registration number: 02318N

SUNIL KUMAR MITTAL

(Partner)

Membership number: 515608

Place: New Delhi

The Institution of Electronics and Telecommunication Engineers

Balance Sheet as at 31 March 2025

PARTICULARS	NOTE No.	AS AT 31.03.2025 In (Rs.)	AS AT 31.03.2024 In (Rs.)	AS AT 31.03.2023 In (Rs.)
SOURCES OF FUNDS				
Permanent Reserve	1	19,58,43,050	18,93,15,924	18,93,15,924
Capital Reserve	2	18,20,59,726	16,80,92,270	16,64,57,670
General Fund	3	8,57,81,173	7,01,89,820	4,93,04,389
Prize Fund	4	3,37,60,211	2,24,34,416	1,16,20,481
Building Fund	5	2,02,42,744	2,02,42,744	2,02,42,744
Library Fund	6	1,57,864	1,57,864	1,57,864
IETE University Endowment Fund	7	60,45,596	58,56,396	56,67,196
Research Fund	8	1,15,84,285	1,09,44,796	1,03,05,306
Laboratory Fund	9	57,00,031	57,00,031	57,00,031
Composite Subscription	10	-	-	-
Student Activity Fund	11	1,71,36,580	1,63,65,580	1,55,60,580
IETE Infrastructure Fund	12	4,23,56,104	2,25,75,275	1,53,77,922
Sinking Fund	13	49,45,592	29,76,238	11,77,684
TOTAL		60,56,12,956	53,48,51,354	49,08,87,792
APPLICATION OF FUNDS				
Fixed Assets	14			
Gross Block		31,87,78,444	31,52,44,419	31,40,68,758
Less: Depreciation		25,06,61,689	24,38,33,941	23,63,35,587
		6,81,16,755	7,14,10,478	7,77,33,171
Investments	15	41,64,65,666	32,79,42,832	35,08,37,652
Current Assets, Loans & Advances:				
Current Assets	16	10,58,07,112	13,11,50,546	6,64,95,242
Loans and Advances	17	4,04,40,713	2,74,75,931	1,83,48,277
		14,62,47,825	15,86,26,477	8,48,43,519
<u>Less: Current Liabilities & Provisions</u>				
Current Liabilities	18	1,47,44,654	1,40,07,835	1,22,26,904
Provision for Gratuity	19	1,04,72,636	91,20,598	1,02,99,646
		2,52,17,290	2,31,28,433	2,25,26,550
Net Current Assets		12,10,30,534	13,54,98,044	6,23,16,969
TOTAL		60,56,12,956	53,48,51,354	49,08,87,792
Accounting Policies & Notes to Accounts	23			

President Sh. Sunil

Hony Treasurer Brig V. K Pandey (Retd.)

Secretary General Dr. Manju Mam

Asst Secy (Finance) Shri M P Gupta

Place : New Delhi

As per our Report of even date attached
For SAAN & Associates
Chartered Accountants
FRN: 023187N

Sd/-
(Sunil Kumar Mittal)
Partner
Mem No- 515608

The Institution of Electronics and Telecommunication Engineers

Income and Expenditure Account for the Year Ended 31 March 2025

PARTICULARS	Note No.	Headquarter Amount (Rs)	Centres Amount (Rs)	2024-25 Amount (Rs)	2023-24 Amount (Rs)
INCOME					
Membership Fee					
- Composite Subscription Student Members					
- Subscription Student & Corporate Members		1,97,45,028	47,09,656	2,44,54,684	1,58,29,378
Education Fee					
- Examination Fee		10,17,280	6,51,675	16,68,955	30,86,672
- Technical Programmes			9,30,046	9,30,046	10,13,461
- E-Learning Development Fee				-	-
- Establishment support fee for Centres				-	-
- Contact Programme Receipts				-	-
Journal & Publication Receipts/Project/Seminar etc		1,50,85,591	46,34,369	1,97,19,960	2,98,91,580
Other Income				-	-
Interest Income	20	1,49,24,789	69,05,113	2,18,29,902	2,18,55,585
Net Funds Receipts				-	-
Other Misc Income		8,39,289	1,05,63,413	1,14,02,702	1,02,10,495
Rent Income		1,77,24,192	64,73,662	2,41,97,854	2,17,18,719
Prior Period Adjustments					6,668
TOTAL		6,93,36,170	3,48,67,933	10,42,04,103	10,36,12,558
EXPENDITURE					
Salaries & Allowances		1,83,84,416	97,60,424	2,81,44,840	2,41,43,895
Education Expenses					
-Examination Expenses		1,84,950	6,24,800	8,09,750	30,31,110
-Technical Programmes		17,12,970	2,53,199	19,66,169	9,08,767
-E-Learning Expenses				-	-
-Contact Programme Expenses				-	-
Journal & Publication Receipts/Project/Seminar etc		52,35,567	40,28,909	92,64,476	94,09,257
Other Expenses					
-Admn & Misc expenses	21	2,04,98,276	1,62,05,618	3,67,03,894	3,21,69,521
-Depreciation		18,37,735	69,12,497	87,50,232	74,98,354
-ISF Activities Expenses		19,45,150	9,44,238	28,89,388	51,01,180
-Net Contribution to Centres	22	40,86,180	-40,86,180	-	-
-IETE- IBM Expenses		84,000.00		84,000	1,24,000
Income share to HQ					-
-Prior Period adjustments					3,41,043
TOTAL		5,39,69,245	3,46,43,505	8,86,12,750	8,27,27,127
Excess of Income over expenditure/ (Expenditure over Income) Transferred to :					
General Fund		1,53,66,925	2,24,428	1,55,91,353	2,08,85,431
Permanent Reserve					
Student Activity Fund					
TTL Research Fund					
Prize Fund Donation					
Total Appropriation		1,53,66,925	2,24,428	1,55,91,353	2,08,85,431
Accounting Policies & Notes to Accounts	23				-

President Sh. Sunil

Hony Treasurer Brig V. K Pandey (Retd.)

Secretary General Dr. Manju Mam

Asst Secy (Finance) Shri M P Gupta

Place : New Delhi

As per our Report of even date attached
For SAAN & Associates
Chartered Accountants
FRN: 023187N

Sd/-
(Sunil Kumar Mittal)
Partner
Mem No- 515608

THE INSTITUTION OF ELECTRONICS AND TELECOMMUNICATION ENGINEERS
NOTES FORMING PART OF THE BALANCE SHEET

	AS AT 31.03.2025 Amount (Rs)	AS AT 31.03.2024 Amount (Rs)
NOTE-1		
PERMANENT RESERVE		
As per last Balance Sheet	18,93,15,924	18,93,15,924
Add: Transfer from:-		
Income & Expenditure Account	6527125.9	
	19,58,43,050	18,93,15,924
Less: Transfer to General Fund		
Total	19,58,43,050	18,93,15,924
 NOTE-2		
CAPITAL RESERVE		
As per last Balance Sheet	16,80,92,270	16,64,57,670
Add: Transfer from:-		
Admn/App/ Build- cum -Lib Fee		
Interest earned on earmarked investments	13967456	1634600
	18,20,59,726	16,80,92,270
Less: Transferred to:		
Adjustment		
Permanent Reserve		
General Fund		
Centres		
TOTAL	18,20,59,726	16,80,92,270
 NOTE-3		
GENERAL FUND		
As per last Balance Sheet	7,01,89,820	4,93,04,389
Add: Transfer from:-		
Income & Expenditure A/c	1,55,91,353	2,08,85,431
Capital Reserve		
Permanent Reserve		

	AS AT 31.03.2025 Amount (Rs)	AS AT 31.03.2024 Amount (Rs)
Building Fund		
LABORATORY FUND		
Security Deposit		
Adjustment		
	8,57,81,173	7,01,89,820
Less: Transferred to:		
Endowment Fund		
TOTAL	8,57,81,173	7,01,89,820

NOTE -4

PRIZE FUND

A. DONATION

As per last Balance Sheet	1,07,33,935	1,03,93,935
Add: Interest earned on earmarked investments	6,46,000.00	6,46,000
Income & Expenditure A/c		
Donation Received		1,000
	1,13,79,935	1,10,40,935
LESS: (Paid)/ Recieved during the year	1,58,339	3,07,000
TOTAL 'A'	1,12,21,596	1,07,33,935

B. IETE - IRSI AWARD

As per last Balance Sheet	2,24,34,416	1,16,20,481
Add: Interest earned on earmarked investments	1,04,199	80,000
	2,25,38,615	1,17,00,481
Less: Paid during the year		
Total 'B'	2,25,38,615	1,17,00,481
GRAND TOTAL (A + B)	3,37,60,211	2,24,34,416

	AS AT 31.03.2025 Amount (Rs)	AS AT 31.03.2024 Amount (Rs)
NOTE- 5		
BUILDING FUND		
As per last Balance Sheet	2,02,42,744	2,02,42,744
Add: Transfer from:		
Donation/Interest received	2,02,42,744	2,02,42,744
LESS: Transferred to:		
General Fund		
TOTAL	2,02,42,744	2,02,42,744

NOTE - 6		
LIBRARY FUND		
As per last Balance Sheet	1,57,864	1,57,864
Add: Transfer from:		
Received during the year	-	-
	1,57,864	1,57,864
Less: Transferred to:		
General Fund	-	-
TOTAL	1,57,864	1,57,864

NOTE - 7		
IETE UNIVERSITY & ENDOWMENT FUND		
As per last Balance Sheet	58,56,396	56,67,196
Interest earned on earmarked investments	189200	189200
Donation received		
	60,45,596	58,56,396
Less Paid during the year	-	-
TOTAL	60,45,596	58,56,396

	AS AT 31.03.2025 Amount (Rs)	AS AT 31.03.2024 Amount (Rs)
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NOTE - 8
RESEARCH FUNDS

A. IETE IRSI Research Fund

As per last Balance Sheet	10,15,429	9,27,429
Add : Interest earned on earmarked investments	88,000	88,000
	11,03,429	10,15,429
Less: Paid during the year	-	-
Total 'A'	11,03,429	10,15,429

B. IETE-TTL Research Fund

As per last Balance Sheet	99,29,367	93,77,877
Add: Transfer from Income & Expenditure A/c		-
Interest earned on earmarked investments	5,51,490	5,51,490
Total 'B'	1,04,80,856	99,29,367
GRAND TOTAL (A + B)	1,15,84,285	1,09,44,796

NOTE - 9
LABORATORY FUND

As per last Balance Sheet	57,00,031	57,00,031
ADD: INTEREST RECEIVED		
Add: Transfer from:		
Capital Reserve		
	57,00,031	57,00,031
Less: Transferred to:		
General Fund	-	-
TOTAL	57,00,031	57,00,031

	AS AT 31.03.2025 Amount (Rs)	AS AT 31.03.2024 Amount (Rs)
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NOTE-10

COMPOSITE SUBSCRIPTION ACCOUNT

As per last Balance Sheet	-	-
Add: Received during the year	-	-
Less: Transferred to: "Income & Expenditure A/c (Memb. Fee account)"	-	-
TOTAL	-	-

NOTE- 11

STUDENT ACTIVITY FUND

As per last Balance Sheet	1,63,65,580	1,55,60,580
Add: Transfer from Income & Expenditure A/c Interest earned on earmarked investments	8,05,000	8,05,000
Less: Utilisation of Funds	(34,000)	
TOTAL	1,71,36,580	1,63,65,580

NOTE- 12

IETE INFRASTRUCTURE FUND

As per last Balance Sheet	2,25,75,275	1,53,77,922
Add: Interest earned on earmarked investments	1,98,56,609	7521662.4
Less: Utilisation during the year	(75,781)	(3,24,309)
TOTAL	4,23,56,104	2,25,75,275

NOTE- 13

SINKING FUND

As per last Balance Sheet	29,76,238	11,77,684
Add: Income earmarked Received during the year	1969354.7	17,98,554
Sub total	49,45,592	29,76,238
Less: Utilisation during the year	-	-
TOTAL	49,45,592	29,76,238

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS ON 1.4.2024	ADDITIONS	SALE/ ADJUST	AS ON 31.3.2025	UP TO 31.3.2024	FOR THE YEAR	SALE/ ADJUST	UP TO 31.3.2025	AS AT 31.3.2025	AS AT 31.3.2024
NOTE-14 : FIXED ASSETS										
Leasehold land:-										
Land-HQ	24,891	-	-	24,891	-	-	-	-	24,891	24,891
Land HQ Noida	23,68,341	-	-	23,68,341	-	-	-	-	23,68,341	23,68,341
Land - Karkardooma	9,77,387	-	-	9,77,387	-	-	-	-	9,77,387	9,77,387
Delhi	3,48,627	-	-	3,48,627	-	-	-	-	3,48,627	3,48,627
Chandigarh	4,87,365	-	-	4,87,365	-	-	-	-	4,87,365	4,87,365
Thiruvanthapuram	7,09,714	-	-	7,09,714	-	-	-	-	7,09,714	7,09,714
Imphal	5,84,907	-	-	5,84,907	-	-	-	-	5,84,907	5,84,907
Kolkata	4,03,050	-	-	4,03,050	-	-	-	-	4,03,050	4,03,050
Sub total (A)	59,04,282	-	-	59,04,282	-	-	-	-	59,04,282	59,04,282
Buildings:-										
Building HQ	28,50,305	-	-	28,50,305	27,35,395	11,491	-	27,46,886	1,03,419	1,14,910
Building HQ Karkardooma	2,85,20,438	-	-	2,85,20,438	1,59,43,831	12,57,661	-	1,72,01,492	1,13,18,946	1,25,76,607
Building HQ Noida	60,40,421	-	-	60,40,421	52,17,373	82,305	-	52,99,678	7,40,743	8,23,048
Ahmedabad	9,11,243	-	-	9,11,243	8,78,325	3,292	-	8,81,617	29,626	32,918
Bangalore	71,77,874	-	-	71,77,874	62,57,398	92,048	-	63,49,445	8,28,429	9,20,476
Kolkata	66,00,510	-	-	66,00,510	57,91,064	80,945	-	58,72,009	7,28,501	8,09,446
Hyderabad	89,80,128	-	-	89,80,128	85,67,712	41,242	-	86,08,954	3,71,175	4,12,416
Jabalpur	6,45,830	-	-	6,45,830	6,16,724	2,911	-	6,19,635	26,195	29,106
Jajpur	22,20,386	-	-	22,20,386	19,12,973	30,741	-	19,43,714	2,76,672	3,07,413
Chennai	13,13,730	-	-	13,13,730	12,70,544	4,319	-	12,74,862	38,868	43,186
Pune	22,53,102	-	-	22,53,102	20,90,642	16,246	-	21,06,888	1,46,214	1,62,460
Thiruvanthapuram	58,28,018	-	-	58,28,018	51,48,274	67,974	-	52,16,249	6,11,769	6,79,744
Chandigarh	96,31,650	-	-	96,31,650	82,59,767	1,37,188	-	83,96,955	12,34,695	13,71,883
Lucknow	33,21,335	-	-	33,21,335	28,58,949	46,239	-	29,05,188	4,16,147	4,62,386
Kanpur	38,40,299	-	-	38,40,299	35,31,476	30,882	-	35,62,359	2,77,940	3,08,823
Delhi	1,61,95,321	-	-	1,61,95,321	1,34,24,224	2,77,110	-	1,37,01,334	24,93,987	27,71,097
Allahabad	16,87,804	-	-	16,87,804	15,24,355	16,345	-	15,40,700	1,47,104	1,63,449
Cochin	23,67,920	-	-	23,67,920	21,47,689	22,023	-	21,69,712	1,98,208	2,20,231
Aligarh	8,11,950	-	-	8,11,950	7,31,992	7,996	-	7,39,987	71,963	79,958
Imphal	39,30,040	-	-	39,30,040	5,28,007	3,40,203	-	8,68,210	30,61,830	34,02,033
Visakhapatnam	29,42,200	-	-	29,42,200	26,72,819	26,938	-	26,99,757	2,42,443	2,69,381
Vijayawada	18,46,125	-	-	18,46,125	2,08,304	1,63,782	-	3,72,086	14,74,039	16,37,821
Patna	14,04,000	-	-	14,04,000	12,13,813	19,019	-	12,32,832	1,71,168	1,90,187
Shimla	16,13,490	-	-	16,13,490	13,53,600	25,989	-	13,79,589	2,33,901	2,59,890
Tirupati	12,54,200	-	-	12,54,200	11,22,426	13,177	-	11,35,603	1,18,597	1,31,774
Rajkot	13,59,302	-	-	13,59,302	11,84,655	17,465	-	12,02,120	1,57,182	1,74,647
Mysore	24,09,624	-	-	24,09,624	21,00,395	30,923	-	21,31,318	2,78,306	3,09,229
Nagpur	20,88,160	-	-	20,88,160	18,25,966	26,219	-	18,52,185	2,35,975	2,62,194
Palakkad	56,04,698	-	-	56,04,698	44,58,807	1,14,589	-	45,73,396	10,31,302	11,45,891
Vadodara	13,53,116	-	-	13,53,116	1,63,168	1,18,995	-	2,82,163	10,70,953	11,89,948
Bhubaneswar	25,55,756	-	-	25,55,756	21,76,886	37,887	-	22,14,773	3,40,983	3,78,870
Warangal	27,96,490	-	-	27,96,490	3,37,226	2,45,926	-	5,83,153	22,13,337	24,59,264
Bhopal	27,70,835	-	-	27,70,835	23,05,617	46,522	-	23,52,139	4,18,696	4,65,218

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS ON	ADDITIONS	SALE/ ADJUST	AS ON	UP TO	FOR THE YEAR	SALE/ ADJUST	UP TO	AS AT	AS AT
	1.4.2024			31.3.2025	31.3.2024			31.3.2025	31.3.2025	31.3.2024
Mumbai	2,10,44,966	-	-	2,10,44,966	1,71,39,928	3,90,504		1,75,30,432	35,14,534	39,05,038
Amravati	34,31,508	34,22,777	-	68,54,285	26,01,117	4,25,317		30,26,434	38,27,851	8,30,391
Guwahati	20,49,295	-	-	20,49,295	15,80,483	46,881		16,27,364	4,21,931	4,68,812
Kakinada	27,50,000	-	-	27,50,000	4,21,146	2,32,885		6,54,032	20,95,968	23,28,854
Sub total (B)	17,44,02,070	34,22,777	-	17,78,24,847	13,23,03,071	45,52,178	-	13,68,55,249	4,09,69,598	4,20,98,998
Furniture/Equipment										
Pitani	3,39,167			3,39,167	37,630	30,154		67,784	2,71,383	3,01,537
Nagpur	9,82,755			9,82,755	9,26,537	5,622		9,32,159	50,596	56,218
Mankapur	17,71,522			17,71,522	1,99,582	1,57,194		3,56,776	14,14,746	15,71,940
Aligarh	3,12,262			3,12,262	2,92,715	1,955		2,94,670	17,592	19,546
Thiruvanthapuram	25,22,731			25,22,731	23,42,244	18,049		23,60,293	1,62,438	1,80,487
Ahmedabad	33,88,460			33,88,460	30,11,008	37,745		30,48,753	3,39,707	3,77,452
Chandigarh	35,44,171	1,41,164		36,85,335	27,24,261	96,107		28,20,369	8,64,966	8,19,910
Mumbai	22,18,613			22,18,613	20,10,571	20,804		20,31,375	1,87,238	2,08,042
Jabalpur	4,54,382			4,54,382	47,091	40,729		87,820	3,66,562	4,07,291
Pune	25,63,023			25,63,023	24,40,601	12,242		24,52,843	1,10,180	1,22,422
Pune	6,47,149			6,47,149	1,20,051	52,710		1,72,761	4,74,388	5,27,098
Kanpur	15,83,048			15,83,048	15,29,163	5,389		15,34,551	48,497	53,885
Hyderabad	1,24,40,378	16,933		1,24,57,311	1,14,07,390	1,04,992		1,15,12,382	9,44,928	10,32,987
Warangal	5,32,616			5,32,616	58,789	47,383		1,06,172	4,26,444	4,73,827
Dehradun	11,78,121			11,78,121	1,21,650	1,05,647		2,27,297	9,50,824	10,56,471
Vijayawada	9,26,647			9,26,647	97,702	82,894		1,80,597	7,46,050	8,28,945
Allahabad	16,78,614			16,78,614	15,27,672	15,094		15,42,766	1,35,847	1,50,942
Lucknow	12,87,680	29,699		13,17,379	12,34,658	8,272		12,42,930	74,449	53,022
Visakhapatnam	6,73,207			6,73,207	5,85,071	8,814		5,93,884	79,323	88,136
Kathmandu	6,80,004			6,80,004	6,15,587	6,442		6,22,029	57,975	64,417
Chennai	9,00,703	64,500		9,65,203	8,55,027	11,018		8,66,045	99,159	45,676
Delhi	2,73,55,061	97,368	-27,200	2,74,25,229	2,32,57,818	4,16,741		2,36,74,559	37,50,670	40,97,243
Bangalore	70,81,568	11,000		70,92,568	55,02,528	1,59,004		56,61,532	14,31,036	15,79,040
Jaipur	12,68,722	10,500		12,79,222	11,73,280	10,594		11,83,874	95,348	95,442
Kolkata	38,39,758	38,500		38,78,258	35,61,635	31,662		35,93,298	2,84,960	2,78,122
Guwahati	21,29,046			21,29,046	19,58,601	17,045		19,75,645	1,53,401	1,70,445
Patna	4,26,065			4,26,065	4,10,106	1,596		4,11,701	14,363	15,959
Imphal	7,32,044			7,32,044	93,585	63,846		1,57,431	5,74,613	6,38,459
Cochin	9,48,660			9,48,660	8,51,654	9,701		8,61,355	87,305	97,006
Mhow	9,40,332			9,40,332	8,09,269	13,106		8,22,375	1,17,957	1,31,063
Goa	50,822			50,822	50,528	29		50,557	264	294
Vadodara	15,06,396			15,06,396	2,08,814	1,29,758		3,38,573	11,67,823	12,97,582
Aurangabad	80,926			80,926	77,016	391		77,407	3,519	3,910
Shimla	13,53,271			13,53,271	13,20,365	3,291		13,23,656	29,616	32,907
Jammu	97,338			97,338	58,465	3,887		62,353	34,985	38,873
Mysore	10,35,403			10,35,403	9,76,726	5,868		9,82,594	52,809	58,677
Bhopal	10,10,108			10,10,108	8,97,583	11,253		9,08,835	1,01,273	1,12,525
Noida	13,66,701			13,66,701	10,33,335	33,337		10,66,671	3,00,030	3,33,366
Gwalior	4,17,606			4,17,606	45,361	37,224		82,586	3,35,020	3,72,245

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS ON 1.4.2024	ADDITIONS	SALE/ ADJUST	AS ON 31.3.2025	UP TO 31.3.2024	FOR THE YEAR	SALE/ ADJUST	UP TO 31.3.2025	AS AT 31.3.2025	AS AT 31.3.2024
Bhubneswar	5,82,099			5,82,099	5,52,300	2,980		5,55,280	26,820	29,800
Nashik	57,741			57,741	54,675	307		54,982	2,759	3,066
Tirupati	5,10,430			5,10,430	4,76,985	3,344		4,80,330	30,100	33,445
Rajkot	10,44,768			10,44,768	9,58,853	8,591		9,67,444	77,323	85,915
Palakkad	14,88,621			14,88,621	13,46,613	14,201		13,60,813	1,27,808	1,42,008
Varanasi	3,18,232			3,18,232	3,08,377	986		3,09,362	8,870	9,855
Dharwad	7,39,763			7,39,763	6,78,366	6,140		6,84,506	55,257	61,397
Burdwan	1,10,186			1,10,186	93,685	1,650		95,336	14,850	16,501
Coimbatore	42,510			42,510	8,077	3,443		11,520	30,990	34,433
Erode	41,299			41,299	8,900	3,240		12,140	29,159	32,399
Shimoga	95,205			95,205	84,844	1,036		85,880	9,325	10,361
Amravati	7,49,941			7,49,941	6,65,571	8,437		6,74,008	75,933	84,370
Sivakasi	-			-	-	-		-	-	-
Jalandhar	2,61,019			2,61,019	32,408	22,861		55,269	2,05,750	2,28,611
Agra	40,657			40,657	6,053	3,460		9,513	31,143	34,603
Ranchi	87,445			87,445	63,593	2,385		65,978	21,467	23,852
Surat	1,08,130			1,08,130	89,127	1,900		91,028	17,102	19,003
Kozhikode	18,91,037			18,91,037	2,23,991	1,66,705		3,90,696	15,00,342	16,67,047
Yavatmal	1,23,006			1,23,006	14,721	10,829		25,549	97,457	1,08,285
Sub Total (C)	10,05,57,168	4,09,664	-27,200	10,09,39,632	8,01,38,809	20,80,082	0	8,22,18,891	1,87,20,741	2,04,18,359
Furniture/Equipment HQ										
Furniture -Auditorium	2,57,283			2,57,283	2,28,917	2,837		2,31,754	25,529	28,366
Furniture -HQ Bldg.	19,10,016			19,10,016	17,23,532	18,648		17,42,180	1,67,836	1,86,484
IETE-IBM Furniture	1,24,934			1,24,934	1,08,485	1,645		1,10,129	14,805	16,449
IETE E-Lan Furniture	3,41,287			3,41,287	2,86,687	5,460		2,92,147	49,140	54,600
AC Plant	2,91,789			2,91,789	2,91,450	34		2,91,484	305	339
Lift HQ	19,76,337			19,76,337	17,98,662	17,767		18,16,430	1,59,907	1,77,675
Lift Karkardooma	15,82,409			15,82,409	10,01,666	58,074		10,59,740	5,22,669	5,80,743
Lift Noida	18,73,900			18,73,900	15,60,316	31,358		15,91,674	2,82,226	3,13,584
Fans	74,285			74,285	70,805	348		71,153	3,132	3,480
Electric Fittings	79,860			79,860	79,092	77		79,169	691	768
Air Conditioners/cooler	14,26,467			14,26,467	12,59,435	16,703		12,76,138	1,50,329	1,67,032
Water pump	58,157			58,157	40,971	1,719		42,689	15,468	17,186
Solar Plant - HQ Building	21,82,725			21,82,725	22,60,424			21,82,725	(0)	-
Office Equipments	55,39,936	1,03,194	-4,20,000	52,23,130	50,72,360	15,077		50,87,437	1,35,693	4,67,576
Edusat Equipments	77,71,754			77,71,754	67,18,297	1,05,346		68,23,643	9,48,111	10,53,457
LAN System	11,13,184			11,13,184	11,20,234	-		11,13,184	0	-
Library Books	18,37,487			18,37,487	18,36,828	66		18,36,894	593	659
Computers	59,39,089	45,590		59,84,679	59,33,899	5,078		59,38,977	45,702	5,190
Sub Total (D)	3,43,80,899	1,48,784	-4,20,000	3,41,09,683	3,13,92,061	2,80,237	0	3,15,87,549	25,22,135	29,88,838
Grand Total	31,52,44,419	39,81,225	-4,47,200	31,87,78,444	24,38,33,941	69,12,497	0	25,06,61,689	6,81,16,755	7,14,10,478
Previous Year	31,40,68,758	16,37,532	-4,61,871	31,52,44,419	23,63,35,587	74,98,354	0	24,38,33,941	7,14,10,478	7,77,33,171

	AS AT 31.03.2025 Amount (Rs)	AS AT 31.03.2024 Amount (Rs)
NOTE-15		
INVESTMENTS		
A. Earmarked		
<u>Non - trade (Unquoted) - at cost</u>		
FD with banks - Short term	5,91,30,328	4,17,10,062
FD with Public Sector Companies & Fin.institutions		
- Long term	6,27,36,536	5,14,10,762
GOI 8 % (Taxable Bonds)	3,22,80,000	3,22,80,000
Investment with Mutual Fund	4,10,00,000	4,10,00,000
Investment with Bank Bond		
Total 'A'	19,51,46,864	16,64,00,824
B. Unearmarked		
<u>Non - trade (Unquoted) - at cost</u>		
FD with banks- Short term	2,98,35,439	4,61,83,744
FD with Public Sector Companies & fin. institutions		
- Long term	9,94,07,833	4,30,00,000
GOI 8 % (Taxable Bonds)	5,01,81,156	3,03,66,605
Investemnt in ESSCI	2,50,000	2,50,000
Investment with Bank Bond	4,16,44,374	4,17,41,660
Investment with Mutual Fund		
Total 'B'	22,13,18,802	16,15,42,008
GRAND TOTAL (A + B)	41,64,65,666	32,79,42,832

NOTE - 16

CURRENT ASSETS

Interest accrued on investments	14,14,470	56,17,885
Stock on hand	15,94,582	7,77,520
Receivable	1,07,27,669	34,93,443
GST Input		1,70,723
Cash and Bank Balances:		
Cash, Cheques & drafts in hand	1,49,806	2,82,488
Stamps on hand	27,028	27,028
Prepaid Subscription	-	3,85,000
In Saving account & Flexi account	9,18,93,556	12,03,96,460
TOTAL	10,58,07,112	13,11,50,546

	AS AT 31.03.2025 Amount (Rs)	AS AT 31.03.2024 Amount (Rs)
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**NOTE- 17
LOANS AND ADVANCES**

Deposits	8,59,698	9,96,149
Staff advances		
Advance recoverable in cash or in kind	1,51,60,244	83,88,639
TDS Receivable	2,44,20,771	1,80,91,143
TOTAL	4,04,40,713	2,74,75,931

**NOTE- 18
CURRENT LIABILITIES**

Creditors for Expenses	1,01,95,218	1,04,43,769
Security Deposits	40,31,164	38,23,328
Audit Fees Payable	1,36,936	81,740
Statutory Dues Payable	(4,21,327)	(13,11,932)
GST Payable	2,29,263	3,56,082
Non Recurring grant	5,73,401	6,14,849.00
TOTAL	1,47,44,654	1,40,07,835

**NOTE - 19
PROVISION FOR GRATUITY**

As per last Balance Sheet	91,20,598	1,02,99,646
Add: Balance Provision for the year	13,52,038	12,58,289
	1,04,72,636	1,15,57,935
Less : Paid during the year	-	24,37,337
TOTAL	1,04,72,636	91,20,598

Particulars	31.03.2025			31.03.2024		
	Headquarters	Centres	Amount (Rs)	Headquarters	Centres	Amount (Rs)
NOTE - 20						
Gross Interest Received (A)	2,68,29,265	69,05,113		2,69,29,918	64,41,619	3,33,71,536.88
Less:- Trasfer to Earmarked Fund						
Prize Fund-IETE IRSI Award Fund	80000	-		80,000	-	80,000
IETE IRSI Research Fund	88000	-		88,000	-	88,000
IETE-TTL Research Fund	551490	-		5,51,490	-	5,51,490
Prize Fund- Donation	646000	-		6,46,000	-	6,46,000
Student Activity Fund	805000	-		8,05,000	-	8,05,000
Laboratory Fund	-	-		-	-	-
Building Fund	-	-		-	-	-
Capital Reserve A/c	-	-		-	-	-
- Physical Infrastructure Fund	1634600	-		16,34,600	-	16,34,600
- IT Infrastructure Fund	7521662	-		75,21,662	-	75,21,662
Permanent Reserve	388524	-				
IETE University Endowment Fund	189200	-		1,89,200	-	1,89,200
Interest trasferred to Earmarked Funds (B)	1,19,04,476	-		1,15,15,952	-	1,15,15,952
Interest Trasferred to Income & Expenditure (A-B)	1,49,24,789	69,05,113		1,54,13,966	64,41,619	2,18,55,585

Note- 21
ADMINISTRATIVE AND MISC EXPENSES

Water and Electricity	25,55,134	15,57,578.76	41,12,712.76	21,49,590	13,24,424	34,74,014.00
Repair and Maintenance:						
- Building	8,87,233	26,98,356.30	35,85,589.19	1,53,324	14,25,319.00	15,78,643.00
- Office Equipment	5,02,665	29,33,489.84	34,36,154.40	1,61,055	15,26,692.00	16,87,747.00
Rent, Rates and Taxes	6,58,446	8,90,129.00	15,48,575.00	7,76,559	7,34,876.00	15,11,435.00
Printing & Stationery	8,89,788	3,88,889.08	12,78,676.97	6,38,256	4,45,975.58	10,84,231.58

Particulars	31.03.2025			31.03.2024		
	Headquarters	Centres	Amount (Rs)	Headquarters	Centres	Amount (Rs)
Postage & Telegram	12,26,887	14,108.60	12,40,996.00	6,47,112	8,511.00	6,55,623.11
Communication Expenses	63,256	1,54,311.79	2,17,567.48	13,932	1,06,376.00	1,20,308.00
Miscellaneous Expenses	44,76,193	33,00,676.83	77,76,870.11	35,25,457	29,71,329.00	64,96,786.20
Conveyance Expenses	3,95,292	6,21,043.00	10,16,334.61	4,01,691	5,15,329.00	9,17,020.00
Council/Committee Expenses	59,99,335	20,00,852.41	80,00,187.89	45,86,117	30,06,714.00	75,92,830.50
Advertisement & Publicity		83,216.00	83,216.00	-	4,12,729.00	4,12,729.00
Insurance	-	60,636.00	60,636.00	20,835	65,023.00	85,858.00
Audit Fee	75,000	2,96,575.44	3,71,575.44	1,75,000	2,51,848.00	4,26,848.00
Legal Fee	2,14,940	3,10,500.00	5,25,440.00	-	54,684.00	54,684.00
Professional Fee	2,07,500	2,58,795.00	4,66,295.00	26,59,115	3,34,060.00	29,93,175.00
Security Services Exps	5,61,924	4,54,011.00	10,15,935.00	11,83,902	11,07,292.00	22,91,194.00
News Paper & Magazines		7,850.00	7,850.00	-	1,458.00	1,458.00
CSR	10,60,618		10,60,618.00			
Bank Charges (Locker and Pay U Money)	2,87,098	32,688.28	3,19,786.40	2,37,792	28,541.00	2,66,332.99
Council/ committee election Expenses				-	20,016.00	20,016.00
Subscription to Institution	4,02,000		4,02,000.00	3,75,260		3,75,260.00
Royalty Expenses	34,967		34,967.00	45,071		45,071.00
Loss on sale of Assets			-	-		-
Stock Consumed			-	-		-
IETE University Expenses		1,41,911.00	1,41,911.00		78,257.00	78,257.00
Total	2,04,98,276	1,62,05,618	3,67,03,894	1,77,50,068	1,44,19,454	3,21,69,521

Note- 22
NET CONTRIBUTION TO CENTRES

Contribution to Centres	4086180	4683012
Less:- Receipts from Head Quarter	(40,86,180)	(46,83,012)
	40,86,180	(46,83,012)
	-	(46,83,012)
		-

NOTE-23

The Institution of Electronics and Telecommunication Engineers (Consolidated)

ACCOUNTING POLICIES & NOTES TO FINANCIAL ACCOUNTS

A. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements:

Financial statements are prepared on accrual method of accounting under the Historical Cost Convention in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India as adopted consistently except the following:-

- (i) Membership Fees, Examination Fees and Other Fees & Charges received from Members and Students and Technical Programme Collection are accounted for on Cash basis, as and when received.
- (ii) The Institute has accounted for Leave Encashment on cash basis.

(b) Fixed Assets

Fixed assets are stated at the cost of Acquisition less Accumulated Depreciation. Direct costs are capitalized till the assets are ready to be put to use.

(c) Depreciation

Depreciation on fixed assets is provided on written down value method in the manner and as per the rates prescribed in the Income Tax Act, 1961.

(d) Various fund/reserve accounts reflect the following:

(i) Permanent Reserve:

This Reserve represents the sum of all utilized funds, out of transfers from Building Fund, Library Fund, Laboratory Fund, General Fund and Income & Expenditure accounts.

(ii) Capital Reserve:

This is a Corpus Fund and only Capital receipts including Admission/ Application/ Registration and Building-cum-Lab fee received from Corporate & Student members is credited to this account. This fund, to the extent utilized, is transferred to Permanent Reserve and the amount paid to centers is reduced there from and transferred to respective branches who in turn credit it to their respective Capital reserve account and on utilization transfer the same to Permanent Reserve. However, w.e.f financial year 2007-08, 25 % of Admission/Application/ Building cum-Library fee has been earmarked towards student activity fund to meet expenses like Library Grant to Centers, Convocation expenses, expenses on interaction session with office bearers of Centers/ sub centers, printing of Lab Manuals. The balance in the fund is to be utilized for development of Physical & Information Technology Infrastructure.

(iii) **General Fund:**

This fund represents the accumulated surplus of income over expenditure since inception.

(iv) **Prize Funds:**

This fund represents the amounts received from the approved donors towards institution of various awards and prizes. The awards and prizes are given from the amount of interest earned on such investments.

(v) **Building Fund:**

This fund is being accumulated by transfers from Income & Expenditure Account, General Fund, Capital Reserve, Donation received; Interest earned on earmarked investments and is utilized for acquiring/ constructing Institution's Buildings and/or for effecting major repairs/renovations on them.

(vi) **Library Fund:**

This fund is being accumulated at the centers out of transfer from General Fund, Income & Expenditure Accounts and from Grant given by the Institution for the purpose of creating libraries at the centers.

(vii) **Research Funds:**

The Institute has constituted two Research Funds IETE-IRSI Research and IETE-TTL Research Fund with a view to support/conduct specialized Research study in the field of Science and Technology.

(viii) **Laboratory Fund:**

This fund is being accumulated at the centers out of transfer from General Fund, Income & Expenditure Accounts and from Grant given by the Institution for the purpose of creating laboratories at the centers.

(ix) **Endowment Fund:**

This fund represents the amount received from approved donors towards institutions of IETE University and endowment lectures. The expenses for conducting such lectures are given from the amount of interest earned on such investments.

(x) **Student Activity Fund:**

25% of Building cum Library fee is earmarked for student activity fund to meet expenses like Library grant to centers, convocation expenses, expenses on interactive sessions with office bearers of centers/sub-centers.

(xi) **Sinking Fund**

10% of Rental income is earmarked for sinking fund to meets expense like repair and development of building or infrastructure

(e) **Establishment Support Reserve for Centers:**

The Institute is charging Rs.700/- per newly enrolled student to provide establishment support to the Centers. This reserve is utilized for excess payment over pre revised grant.

(f) **Composite Subscription Account**

Life Compounded Membership fee is deemed to be received for a period of five accounting years including the year in which it is received.

(g) **Membership & Other Fees and Technical Programmes Collection**

Membership Fees, Examination Fees & Other Fees and Charges received from members and students are accounted for on cash basis, as and when received.

(h) **Income earned on earmarked investments**

Income earned on investments which are earmarked for various funds and in respect of provision for gratuity, are credited to the respective fund/provision accounts.

(i) **Investments**

Investments are stated at cost. Deposits/Bonds of periods exceeding one year are treated as long term investments.

(j) **Inventories**

- i) Stock of paper and publications is valued at cost.
- ii) Stock of study materials and books is valued at cost or net realization value, whichever is less.

(k) **Gratuity**

Provision for gratuity is based on actuarial Valuation for HQ employees.

B. NOTES TO FINANCIAL STATEMENTS

1. Taxation

In view of the exemption granted by the Income Tax Department under Sub-Clause (iv) of Clause (23 C) of Section 10 of the Income Tax Act to the Institution, no provision for Income tax has been made in the accounts.

2. Pending Conveyance/ Sale Deeds

- a) The Conveyance Deeds in respect of land at Chandigarh has not been executed. Sale Deeds in respect of flats purchased by the Patna and Bhubaneswar Centers have also not been executed in favor of the Institution.
- b) Building construction of 2nd Floor of Delhi Center Janakpuri has been completed but the completion certificate is yet to be received from Delhi Development Authority.

3. Composite Membership fee

Composite Membership fee is deemed to be received for a period of five accounting years and is apportioned equally in five years irrespective of the month in which it is received.

4. Establishment Support Reserve for Centers

The Institute has not collected any amount (P.Y. Rs. 6,300/-) as Establishment Support fees during this year. As per SOP norms, The Institute has given establishment grants to centers out of IETE HQ funds including the amount collected as above.

5. Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation and are not Physically verified. Fixed assets are not expected to be consumed or converted into cash within a year.

6. The balances under advances, other receivable and payable accounts are subject to reconciliation and confirmation.

7. Contingent Liability

The Institute has estimated a contingent liability of approx. Rs. 75.49 lacs. in ongoing court cases.

Further, any taxes which may become payable on completion of Assessment under Direct and Indirect Taxes.

Assessment Year	Total Outstanding Demand including interest
A.Y 2022-23	₹ 3,18,63,700/-
A.Y 2021-22	₹ 2,78,51,680/-
A.Y 2020-21	₹ 2,43,34,614/-
Total	₹ 8,40,49,994/-

8. Fixed Assets Audit & Revaluation: -

Fixed Assets verification & valuation process has not been conducted and the management is planning to conduct a complete physical verification of fixed assets of Head Quarter in the current financial year by an external agency.

9. Stock Audit:-

The stock Audit may also be undertaken in the current financial year by an external agency.

10. Previous year figures have been regrouped/re-arranged wherever necessary to compare it with current year figures.

SH. SUNIL
President

BRIG V.K PANDEY (RETD.)
Hony. Treasurer

Dr. MANJU MAM
Hony Secretary General

SHRI M.P GUPTA
Asst. Secretary (Finance)

For and on behalf of
SAAN & ASSOCIATES
Chartered Accountants
Firm's registration number: 02318N

SUNIL KUMAR MITTAL
(Partner)
Membership number: 515608
Place: New Delhi

IETE Contributory Provident Fund Trust

Balance Sheet as at 31st March 2025

LIABILITIES	2024-25 (Rs.)	As at 31.03.24 (Rs.)	ASSETS	2024-25 (Rs.)	As at 31.03.24 (Rs.)
<u>(A) MEMBER'S CONTRIBUTION:</u>			<u>INVESTMENTS:</u>		
Opening Balance	1,09,07,033	1,36,54,522	GOI bonds	24,70,490	24,70,490
Add: Contribution during the year	10,51,152	11,25,813	Deposit with Financial Institutions	2,39,14,506	1,72,18,948
Add: Interest during the year	938349	10,00,930	Deposit with Bank Bounds		-
	1,28,96,534	1,57,81,265	<u>CURRENT ASSETS:</u>		
Less: Permanent withdrawal			Bank Balance:		
Less: Payments made	6,90,000	35,40,479	Balance with Bank A/c	11,14,447	2,29,940
Less: Adjustment		13,33,753	Fixed Deposit with Bank-Short term	6,60,000	49,30,000
	6,90,000	48,74,232	Advance to Members (PF Returnable loan)	1,80,000.00	
Total (A)	1,22,06,534	1,09,07,033	Interest Receivable	50,66,402	55,51,537
<u>(B) EMPLOYER'S CONTRIBUTION:</u>			Receivable form HQ	11,96,952	11,96,952
Opening Balance	2,11,36,394	2,34,24,597	TDS Receivable	11,21,483	8,94,865
Add: Contribution during the year	4,14,000	4,53,600	<u>(C) RESERVE A/C</u>		
Add: Interest during the year	17,65,322	19,21,173	General Reserve	(4,49,304)	(6,71,946)
	2,33,15,716	2,57,99,370	Transfer from Income & expenditure A/c	2,47,275	2,22,642
Less: Payments made	-	43,15,234			
Less: Adjustment	-	3,47,742			
Total (B)	2,33,15,716	2,11,36,394			
IETE HQ		-			
Total (C)	-	-			
Grand Total	3,55,22,250	3,20,43,427	Grand Total	3,55,22,250	3,20,43,427

Note: 1.- Interest Receivable account subject to reconciliation

Note: 2- IETE has created IETE contributory Provident fund Trust all employer and employee contribution has been made toward such trust, however as appraised there is no separate PAN for IETE contributory Provident fund Trust neither any exemption has been taken from the Provident fund department for operation of such private provident fund. Exemption from Income tax department is also not taken as there is no PAN such private provident fund. This is a serious contravention of the PF Act.

President Sh. Sunil
Hony Treasurer Brig V. K Pandey (Retd.)
Secretary General Dr. Manju Mam
Asst Secy (Finance) Shri M P Gupta
Place : New Delhi

As per our Report of even date attached
For SAAN & Associates
Chartered Accountants
FRN: 023187N

Sd/-
(Sunil Kumar Mittal)
Partner
Mem No- 515608

IETE Contributory Provident Fund Trust
Income & Expenditure Account for the Year Ended 31st March 2025

EXPENDITURE	2024-25 (Rs.)	2023-24 (Rs.)	INCOME	2024-25 (Rs.)	2023-24 (Rs.)
INTEREST ON:					
Members Contribution	9,38,349	10,00,930	Interest received	29,50,946.00	31,44,745
Employers Contribution	17,65,322	19,21,173			
Audit Fee					
Bank Charges		-	Excess of Expenditure over		
Excess of Income over Expenditure Transferred to Reserve	2,47,275.00	2,22,642	Income Transferred to Reserve		
Total	29,50,946	31,44,745	Total	29,50,946	31,44,745

President Sh. Sunil
Hony Treasurer Brig V. K Pandey (Retd.)
Secretary General Dr. Manju Mam
Asst Secy (Finance) Shri M P Gupta
 Place : New Delhi

As per our Report of even date attached
For SAAN & Associates
 Chartered Accountants
 FRN: 023187N
 Sd/-
(Sunil Kumar Mittal)
 Partner
 Mem No- 515608

Independent Auditors' Report

The Members

Governing Council of

The Institution of Electronics and Telecommunication Engineers

2, Institutional Area, Lodi Road New Delhi-110 003

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of the **Institution of Electronics and Telecommunication Engineers** ("the Institute") which comprises the Balance Sheet as at 31 March 2025 and the Statement of Income & Expenditure for the year ended 31 March 2025 incorporating the financial statements of the Headquarter and CPF audited by us.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter:

During our audit of the financial records of IETE HQ, it was observed that the organization has granted a deduction under Section 80C of the Income Tax Act, 1961, for employee contributions made towards an unrecognized provident fund. According to the provisions of the Income Tax Act, contributions to an unrecognized provident fund do not qualify for deductions under Section 80C. This non-compliance with statutory requirements has resulted in an improper claim of tax benefits by the employees.

Opinion

We have audited the accompanying financial statements of **Institution of Electronics and Telecommunication Engineers** (“the Institute”), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Income and Expenditure account for the year ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the Balance sheet of the Institute as at 31st March, 2025 and its Income and Expenditure account for the year ended on that date.

For and on behalf of

SAAN & ASSOCIATES

Chartered Accountants

Firm’s registration number: 023187N

Sunil Kumar Mittal

(Partner)

Membership number: 515608

Place: New Delhi

The Institution of Electronics and Telecommunication Engineers

Audited Balance Sheet as at 31 March 2025 (Head Quarters)

PARTICULARS	NOTE No.	AS AT 31.03.2025 Amount (Rs)	AS AT 31.03.2024 Amount (Rs)
<u>SOURCES OF FUNDS</u>			
Capital Reserve			
(A) Physical Infrastructure Fund	1	4,18,92,582	2,79,25,126
(B) IT Infrastructure Fund		18,13,96,162	16,16,17,425
		22,32,88,744	18,95,42,551
Permanent Reserve			
General Fund	2	6,02,92,108	5,37,64,982
Specific Funds	3	8,56,48,099	7,02,81,175
Student Activity Fund	4	1,71,36,580	1,63,65,580
Prize Fund	5	1,46,28,441	1,37,44,102
Research Fund	6	98,94,855	92,55,365
IETE University Endowment Fund	7	34,48,679	32,59,479
Composite subscription	8	-	-
Sinking Fund	8.1	49,45,592	29,76,238
	Total	41,92,83,099	35,91,89,472
<u>APPLICATION OF FUNDS</u>			
Fixed Assets			
Gross Block	9	7,52,80,660	7,51,62,680
Less Depreciation		5,70,42,893	5,52,05,155
		1,82,37,767	1,99,57,525
Investments			
Current Assets, Loans & Advances (A)	10	32,41,10,915	23,39,85,816
Current Assets	11	6,39,97,622	9,63,43,092
Loans & Advances	12	3,11,47,280	2,73,41,359
Total (A)		9,51,44,902	12,36,84,451
Current Liabilities & Provisions (B)			
Current Liabilities	13	77,37,849	93,17,723
Provisions	14	1,04,72,636	91,20,598
Total (B)		1,82,10,485	1,84,38,321
Net Current Assets (A-B)		7,69,34,417	10,52,46,130
	Total	41,92,83,099	35,91,89,472
Accounting Policies & Notes to Financial statements	19		

President Sh. Sunil

Hony Treasurer Brig V. K Pandey (Retd.)

Secretary General Dr. Manju Mam

Asst Secy (Finance) Shri M P Gupta

Place : New Delhi

As per our Report of even date attached
For SAAN & Associates
Chartered Accountants
FRN: 023187N

Sd/-
(Sunil Kumar Mittal)
Partner
Mem No- 515608

The Institution of Electronics and Telecommunication Engineers
Audited Income and Expenditure Account for the Year Ended 31 March 2025
(Head Quarters)

PARTICULARS	Notes	For the Year ended 31.03.2025 Amount (Rs)	For the Year ended 31.03.2024 Amount (Rs)
Income :			
(A) Membership Fee :			
-Composite Subscription Student members	8		-
-Subscription Student and corporate members		1,97,45,028	1,36,07,541
(B) Education Fee:			
Examination Fee		10,17,280	11,89,501
Technical Programme Receipts			-
(C) Journal & Publication Receipts:			
Subs & Advt for Journals, Royalty & Publications (net cost of sales)		1,50,85,591	1,40,87,982
(D) Net Funds Receipts	15		-
(E) Interest Income	16	1,49,24,789	1,54,13,966
(F) Rental Receipts		1,77,24,192	1,61,86,986
(H) Other Income		8,39,289	10,76,422
Total Income		6,93,36,170	6,15,62,398
Expenditure :			
Establishment Expenses	17	1,83,84,416	1,57,37,826
Administration Expenses	18	2,04,98,276	1,77,50,068
Examination Expenses		1,84,950	1,14,435
Technical Programme Expenses		16,50,570	8,23,117
Edusat/ NeEB Expenses		62,400	62,400
IETE - IBM Expenses		84,000	1,24,000
Journals		52,35,567	53,64,099
ISF Grant to Centres		19,45,150	38,31,467
Contribution to Centres		40,86,180	46,83,012
Depreciation	9	18,37,735	20,24,160
Income Share to HQ			
Prior Period Expenses			3,41,043
Total Expenses (B)		5,39,69,245	5,08,55,626
Net Surplus (A) - (B)		1,53,66,925	1,07,06,772
Net Surplus appropriated to:-			
Student Activity Fund			
TTL Research Fund			
Prize Fund Donation			
General Reserve		1,53,66,925	1,07,06,772
Total Appropriation		1,53,66,925	1,07,06,772
Accounting Policies & Notes to Financial statements	19		

President Sh. Sunil

Hony Treasurer Brig V. K Pandey (Retd.)

Secretary General Dr. Manju Mam

Asst Secy (Finance) Shri M P Gupta

Place : New Delhi

As per our Report of even date attached
For SAAN & Associates
Chartered Accountants
FRN: 023187N

Sd/-
(Sunil Kumar Mittal)
Partner
Mem No- 515608

THE INSTITUTION OF ELECTRONICS AND TELECOMMUNICATION ENGINEERS
NOTES FORMING PART OF THE BALANCE SHEET

	31.03.2025 Amount (Rs)	31.03.2024 Amount (Rs)
NOTE-1		
Capital Reserve		
A. Physical Infrastructure		
As per last Balance Sheet	2,79,25,126	2,62,90,526
Add: Addition During the Year	1,23,32,856	
Add: Interest income during the year	16,34,600	16,34,600
	4,18,92,582	2,79,25,126
Less: Transfer to		
-Centres		
Total (A)	4,18,92,582	2,79,25,126
B. IT Infrastructure		
As per last Balance Sheet	16,16,17,425	15,44,20,072
Add: Addition During the Year	1,23,32,856	
Add: Interest income during the year	75,21,662	75,21,662
less: Utilisation during the year	(75,781)	(3,24,309)
Total (B)	18,13,96,162	16,16,17,425
Total (A)+(B)	22,32,88,744	18,95,42,551
NOTE-2		
Permanent Reserve		
As per last Balance Sheet	5,37,64,982	5,37,64,982
Add: Interest income during the year	3,88,524	-
Add: Transfer from other funds/reserves	61,38,602	-
Total	6,02,92,108	5,37,64,982
NOTE - 3		
General Fund		
As per last Balance Sheet	7,02,81,175	5,95,74,403
Add: Transfer from Income & Expenditure account	1,53,66,925	1,07,06,772
Add : Adjustment		
Total	8,56,48,099	7,02,81,175

31.03.2025
Amount (Rs)

31.03.2024
Amount (Rs)

NOTE - 4

Student Activity Fund Account

As per last Balance Sheet	1,63,65,580	1,55,60,580
Add: Transfer from Income & Expenditure account		
Add: Interest income during the year	8,05,000	8,05,000
less: Utilisation during the year	(34,000)	
Total	1,71,36,580	1,63,65,580

NOTE - 5

Prize Funds

A. Donation

As per last Balance Sheet	1,18,67,954	1,09,14,954
Add: Interest During the Year Received During the Year	6,46,000	6,46,000
"Add: Transfer from Income & Expenditure account"	1,58,339.00	3,07,000
Sub total	1,26,72,293	1,18,67,954
Total (A)	1,26,72,293	1,18,67,954

B. IETE - IRSI Prize Funds

As per last Balance Sheet	18,76,146	17,96,146
Add: Interest During the Year	80,000	80,000
Sub total	19,56,146	18,76,146
Less: Utilisation of Funds		
Total (B)	19,56,146	18,76,146
Total (A)+(B)	1,46,28,441	1,37,44,102

NOTE - 6

Research Funds

(A) IETE IRSI Research Fund

As per last Balance Sheet	10,15,429	9,27,429
Add: Interest During the Year	88,000	88,000
Sub total	11,03,429	10,15,429
Less: Utilisation of Funds		
Total(A)	11,03,429	10,15,429

	31.03.2025 Amount (Rs)	31.03.2024 Amount (Rs)
(B) IETE-TTL Research Fund		
As per last Balance Sheet	82,39,936	76,88,447
Add: Interest During the Year	5,51,490	5,51,490
less: utilisation during the year		
Add: Transfer from Income & Expenditure account		
Total (B)	87,91,426	82,39,936
Total (A)+(B)	98,94,855	92,55,365

NOTE - 7

IETE University Endowment Fund

As per last Balance Sheet	32,59,479	30,70,279
Add: Interest During the Year	1,89,200	1,89,200
Total	34,48,679	32,59,479

NOTE - 8

Composite Subscription

As per last Balance Sheet	-	-
Add: Received during the year	-	-
Less: Transferred to Membership Fee account		
Total	-	-

NOTE - 8.1

Sinking Fund

As per last Balance Sheet	29,76,238	11,77,684
Add: 10% of Rental income	19,69,355	17,98,554
	49,45,592	29,76,238
Less: Transferred to Income & Expenditure		
Total	49,45,592	29,76,238

NOTE-9 : Fixed Assets	The Institution of Electronics and Telecommunication Engineers												
	Rate	Gross Block				Depreciation				Net Block			
		As at 01.04.24	Additions	Sale/Adjst	As at 31.03.25	Up to 31.03.2024	For the Year	Sale/Adjst	Up to 31.03.2025	As at 31.03.2025	As at 31.03.2024		
Land-HQ	0%	24,891	-	-	24,891	-	-	-	-	24,891	24,891		
Land HQ Noida	0%	23,68,341	-	-	23,68,341	-	-	-	-	23,68,341	23,68,341		
Land - Karkardooma	0%	9,77,387	-	-	9,77,387	-	-	-	-	9,77,387	9,77,387		
Building HQ	10%	28,50,305	-	-	28,50,305	27,35,395	-	27,46,886	-	1,03,419	1,14,910		
Building HQ Noida	10%	60,40,421	-	-	60,40,421	52,17,374	-	52,99,678	-	7,40,743	8,23,047		
Building HQ Karkardooma	10%	2,85,20,438	-	-	2,85,20,438	1,57,98,785	-	1,70,72,950	-	1,14,47,488	1,27,41,653		
Furniture - Auditorium	10%	2,57,283	-	-	2,57,283	2,28,916	-	2,31,752	-	25,531	28,367		
Furniture -HQ Bldg.	10%	19,10,016	-	-	19,10,016	17,23,533	-	17,42,181	-	1,67,835	1,86,483		
IETE-IBM Furniture	10%	1,24,934	-	-	1,24,934	1,08,485	-	1,10,129	-	14,805	16,449		
IETE E-Lan Furniture	10%	3,41,287	-	-	3,41,287	2,86,687	-	2,92,147	-	49,140	54,600		
AC Plant	15%	2,91,789	-	-	2,91,789	2,91,450	-	2,91,501	-	288	339		
Lift Karkardooma	15%	15,82,409	-	-	14,11,375	10,62,046	-	11,40,101	-	2,71,274	5,20,363		
Lift	15%	19,76,337	-	-	19,76,337	17,35,626	-	17,71,732	-	2,04,605	2,40,711		
Lift Noida	15%	18,73,900	-	-	18,73,900	15,60,316	-	16,07,353	-	2,66,547	3,13,584		
Fans	15%	74,285	-	-	74,285	70,805	-	71,327	-	2,958	3,480		
Electric Fittings	15%	79,860	-	-	79,860	79,092	-	79,208	-	652	768		
Air Conditioners/cooler	15%	14,26,467	2,61,250	-	16,87,717	12,62,970	-	13,07,089	-	3,80,628	1,63,497		
Water pump	15%	58,157	-	-	58,157	42,886	-	45,177	-	12,980	15,271		
Office Equipments(annex-I)	15%	55,39,936	1,03,545	-	55,67,700	49,59,179	-	50,51,854	-	5,15,846	5,80,757		
Eusat Equipments(annex-II)	15%	77,71,754	-	-	77,71,754	70,10,208	-	71,24,440	-	6,47,314	7,61,546		
LAN System	15%	11,13,184	-	-	11,13,184	11,11,637	-	11,11,869	-	1,315	1,547		
Solar Plant - HQ Bldg	40%	21,82,725	-	-	21,82,725	21,69,038	-	21,74,513	-	8,212	13,687		
Library Books	40%	18,37,487	-	-	18,37,487	18,36,828	-	18,37,092	-	395	659		
Computers (annex-III)	40%	59,39,089	-	-	59,39,089	59,13,901	-	59,33,912	-	5,177	50,028		
Current Year Total		7,51,62,682	3,64,795	2,46,815	7,52,80,660	5,52,05,157	-	5,70,42,893	-	1,82,37,769	2,00,02,365		
Previous Year Total		7,48,35,116	3,27,566	-	7,51,62,680	5,31,80,995	-	5,52,05,155	-	1,99,57,527	2,16,54,121		
Office Equipments (Annex-I)													
Franking Machine	15%	2,69,395	-	-	2,69,395	2,49,601	-	2,52,571	-	16,824	19,794		
Fire Extinguisher	15%	44,058	8,575	-	52,633	41,074	-	41,843	-	10,790	2,984		
Type writers	15%	34,750	-	-	34,750	34,348	-	34,408	-	342	402		
Projectors	15%	6,46,139	-	-	6,46,139	5,74,038	-	5,84,853	-	61,286	72,101		
PA System	15%	1,80,894	-	-	1,80,894	1,64,006	-	1,66,539	-	14,355	16,888		
Weighing Machine	15%	58,871	-	-	58,871	56,162	-	56,568	-	2,303	2,709		
Refrigerator	15%	7,400	-	-	7,400	7,003	-	7,063	-	337	397		
EPABX	15%	2,95,363	-	-	2,95,363	2,66,976	-	2,71,234	-	24,129	28,387		
Photo copy Machine	15%	1,59,500	-	-	1,59,500	1,54,198	-	1,54,994	-	4,506	5,302		
Fax Machine	15%	50,630	-	-	50,630	48,565	-	48,875	-	1,755	2,065		
Copy Printer	15%	9,98,478	-	-	9,98,478	9,52,294	-	9,59,222	-	39,256	46,184		
Paper Shredder	15%	1,03,113	-	-	1,03,113	95,270	-	96,446	-	6,667	7,843		
Generator Set	15%	6,50,168	-	-	6,50,168	6,41,960	-	6,43,191	-	6,977	8,208		
IETE-IBM Electric Fitting	15%	30,455	-	-	30,455	28,629	-	28,903	-	1,552	1,826		
IETE E-Lan Electric Fitting	15%	43,736	-	-	43,736	41,500	-	41,835	-	1,901	2,236		
IETE E-Lan AC	15%	78,970	-	-	78,970	75,052	-	75,640	-	3,330	3,918		
Electric Fitting IETE Noida	15%	79,700	-	-	79,700	75,616	-	76,229	-	3,471	4,084		
Shoe Shiner	15%	9,000	-	-	9,000	8,474	-	8,553	-	447	526		

NOTE-9 : Fixed Assets	Rate	The Institution of Electronics and Telecommunication Engineers											
		Gross Block					Depreciation					Net Block	
		As at 01.04.24	Additions	Sale/Adjst	As at 31.03.25	Up to 31.03.2024	For the Year	Sale/Adjst	Up to 31.03.2025	As at 31.03.2025	As at 31.03.2024		
Mobile Phone	15%	28,266	17,499		45,765	20,385	2,495		22,879	22,886	7,881		
Room AC Noida	15%	63,500			63,500	57,953	832		58,785	4,715	5,547		
Time Attendance (HQ)	15%	63,913			63,913	48,750	2,274		51,025	12,888	15,163		
Time Attendance (Karkardooma)	15%	13,526			13,526	9,515	602		10,117	3,409	4,011		
Conference Phone	15%	40,560			40,560	37,017	531		37,549	3,011	3,543		
OMR Machine	15%	3,38,000			3,38,000	3,12,903	3,765		3,16,668	21,332	25,097		
SAP Projects	15%	3,86,688			3,86,688	3,67,987	2,805		3,70,792	15,896	18,701		
Plasma - TV HQ	15%	1,02,800	75,781		1,02,800	91,304	6,461		97,764	5,036	11,496		
Osprey Card -230	15%	35,175			35,175	31,242	590		31,832	3,343	3,933		
Camera	15%	64,220			64,220	16,590	7,145		23,734	40,486	47,630		
Web Casting Equipments	15%	28,461			28,461	25,278	477		25,755	2,706	3,183		
UPS HQ	15%	3,25,853			3,25,853	2,20,241	15,842		2,36,083	89,770	1,05,612		
Microwave/Hotcase	15%	6,225			6,225	5,529	104		5,633	592	696		
CCTV Camera HQ	15%	89,894			89,894	64,510	3,808		68,318	21,576	25,384		
Tea/Coffee Vending Machine	15%	12,000	1,690		13,690	9,815	391		10,206	3,484	2,185		
Web Camera & Speakers	15%	9,360			9,360	7,517	276		7,793	1,567	1,843		
Fire Alarm Main Panel	15%	33,131			33,131	24,780	1,253		26,033	7,098	8,351		
CCTV Camera Karkardooma	15%	18,926			18,926	13,314	842		14,155	4,771	5,612		
Water Purifier Karkardooma	15%	33,144			33,144	10,325	3,423		13,748	19,396	22,819		
Inverter & Battery-Karkardooma	15%	48,000			48,000	33,766	2,135		35,901	12,099	14,234		
Microsoft Server& Visual Studio	15%	40,017			40,017	28,151	1,780		29,931	10,086	11,866		
Vacume Cleaner	15%	6,457			6,457	646	-		646	5,811			
R O System	15%	11,200			11,200	6,894	646		7,540	3,660	4,306		
Total		55,39,936	1,03,545	75,781	55,67,700	49,59,179	92,676	-	50,51,854	5,15,846	5,74,946		
Edusat Equipments (Annex-II)													
Eudsat-Elearning Equipment	15%	52,68,946			52,68,946	47,86,890	72,308		48,59,198	4,09,748	4,82,056		
Camera - Edusat	15%	3,57,866			3,57,866	3,17,843	6,003		3,23,847	34,019	40,023		
Edusat Fire Extinguisher	15%	70,851			70,851	64,116	1,010		65,126	5,725	6,735		
UPS - Edusat	15%	1,07,120			1,07,120	96,937	1,527		98,465	8,655	10,183		
Edusat- Stabilizer	15%	90,584			90,584	81,971	1,292		83,263	7,321	8,613		
Edusat Studio	15%	9,74,532			9,74,532	8,57,025	17,626		8,74,651	99,881	1,17,507		
AC - Edusat	15%	2,35,545			2,35,545	2,13,658	3,283		2,16,941	18,604	21,887		
Edusat DVD Player	15%	2,790			2,790	2,503	43		2,546	244	287		
EDUSAT - PLASMA - TV	15%	1,03,200			1,03,200	91,659	1,731		93,390	9,810	11,541		
EDUSAT - DG SET	15%	5,54,820			5,54,820	4,92,770	9,307		5,02,078	52,742	62,050		
Video Creator	15%	5,500			5,500	4,835	100		4,935	565	665		
Total		77,71,754	-	-	77,71,754	70,10,208	1,14,232	-	71,24,440	6,47,314	7,61,546		
Computers (Annex-III)													
Computers	40%	56,90,348			56,90,348	56,73,787	16,560		56,90,348	0	41,401		
IETE IBM Personal Computer	40%	42,000			42,000	40,610	556		41,166	834	1,390		
Computer Printers	40%	1,58,490			1,58,490	1,56,373	847		1,57,220	1,270	2,117		
Scanner	40%	48,251			48,251	43,131	2,048		45,179	3,072	5,120		
Total		59,39,089	-	-	59,39,089	59,13,901	20,011	-	59,33,912	5,177	50,028		

NOTE - 10 Investments

A. Earmarked

Non- trade (unquoted) at cost

FD with Govt Companies & Fin. Institutions	4,49,67,032	4,49,67,032
GOI 8% (Taxable) savings bond	3,22,80,000	3,22,80,000
Investment with Mutual Fund	4,10,00,000	4,10,00,000
Investment with Bank Bond		
FD with bank	67,758	67,758
Total (A)	11,83,14,790	11,83,14,790

B. Unearmarked

Non-trade (unquoted) at cost

FD with bank	1,43,12,762	3,12,762
FD with Govt Companies & financial Institutions	9,94,07,833	4,30,00,000
GOI 8% (Taxable) savings bond	5,01,81,156	3,03,66,605
Investment in ESSCI	2,50,000	2,50,000
Investment with Mutual Fund		
Investment with Bank Bond	4,16,44,374	4,16,44,374
Balance in Bank funds account	-	97,286
Total (B)	20,57,96,125	11,56,71,026
Total(A)+(B)	32,41,10,915	23,39,85,816

NOTE - 11 Current Assets

Interest accrued on Investments	-	32,53,203
Stock on hand	4,15,383.00	4,15,383
Debtors	14,12,428.96	11,78,317
Cash and Bank balances:		
Cash / Drafts in hand	17,043.58	6,146
Stamps on hand	27,028.00	27,028

	31.03.2025 Amount (Rs)	31.03.2024 Amount (Rs)
Prepaid Subscription	-	3,85,000
Laying with Flexi Account	2,50,25,389.17	46,34,146
In Bank accounts	3,71,00,349	8,64,43,869
Total	6,39,97,622	9,63,43,092

NOTE - 12

Loans and Advances

Deposits	3,92,050	3,92,050
Advances recoverable in cash or in kind	3,12,330	4,72,493
Loans & advances to Centres	1,28,20,241	1,29,74,088
CPF TRUST A/c		
Tax Deducted at Source	1,76,22,659	1,35,02,728
Total	3,11,47,280	2,73,41,359

NOTE - 13

Current Liabilities

Creditors	54,39,357	78,68,756
Security Deposit	27,25,760	27,25,762
Statutory Dues Payable	(4,27,268)	(12,76,795)
Total	77,37,849	93,17,723

NOTE - 14

Provision for Gratuity

As per last Balance Sheet	91,20,598	1,02,99,646
Add: Provision made during the year	13,52,038	12,58,289
	1,04,72,636	1,15,57,935
Less : Paid during the year		24,37,337
Total	1,04,72,636	91,20,598

NOTE-16**Interest Income**

	31.03.2025 Amount (Rs)	31.03.2024 Amount (Rs)
Gross Interest Received during the Year (A)	2,68,29,265	2,69,29,918
Less:- Trasfer to Earmarked Fund		
Prize Fund-IETE IRSI Prize Fund	80,000	80,000
IETE IRSI Research Fund	88,000	88,000
IETE-TTL Research Fund	5,51,490	5,51,490
Prize Fund- Donation	6,46,000	6,46,000
Student Activity Fund	8,05,000	8,05,000
Physical Infrastructure Fund	16,34,600	16,34,600
IT Infrastructure Fund	75,21,662	75,21,662
Permanent Reserve	3,88,524	
IETE University Endowment Fund	1,89,200	1,89,200
Total Interest Trasferred to Earmarked (B)	1,19,04,476	1,15,15,952
Interest Trasferred to Income & Expenditure (A-B)	1,49,24,789	1,54,13,966

NOTE - 17**Establishment Expenses**

Salaries and Allowances	1,64,85,196.39	1,27,79,841
Contribution to PF	4,10,400.00	4,42,800
Medical aid	99,468.00	74,482
Leave Encashment	-	11,53,582
Gratuity	13,52,038.00	12,58,289
VRS	-	28,832
Uniform to Staff	37,314.00	
Total	1,83,84,416	1,57,37,826

NOTE-18**Administration Expenses**

Water & Electricity	25,55,134	21,49,590
House Tax/Lease/Ground Rent	6,58,446	7,76,559
Repair & Maintenance:		
-Building	8,87,233	1,53,324
-Office Equipment	5,02,665	1,61,055
Council Meeting expenses	59,99,335	45,86,117
Printing and Stationary	8,89,788	6,38,256
Postage and Telegrams	12,26,887	6,47,112
Communication expenses	63,256	13,932
Conveyance expenses	3,95,292	4,01,691
Insurance	-	20,835
Audit Fee	75,000	1,75,000
Legal Fee	2,14,940	
Professional Fee	2,07,500	26,59,115
CSR	10,60,618	
Council Election expenses		
Security Service Expenses	5,61,924	11,83,902
Bank Charges//Locker Rent	2,87,098	2,37,792
Other Misc Exps	44,76,193	35,25,457
Subscription to Institution	4,02,000	3,75,260
Royalty Expenses	34,967	45,071
Total	2,04,98,276	1,77,50,068

NOTE-19

The Institution of Electronics and Telecommunication Engineers (Standalone)

ACCOUNTING POLICIES & NOTES TO FINANCIAL ACCOUNTS

A. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements:

Financial statements are prepared on accrual method of accounting under the Historical Cost Convention in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India as adopted consistently except the following: -

- (i) Membership Fees, Examination Fees and Other Fees & Charges received from Members and Students and Technical Programme Collection are accounted for on Cash basis, as and when received.
- (ii) The Institute has accounted for Leave Encashment on cash basis.

(b) Fixed Assets

Fixed assets are stated at the cost of Acquisition Less Accumulated Depreciation. Direct costs are capitalized till the assets are ready to be put to use.

(c) Depreciation

Depreciation on fixed assets is provided on written down value method in the manner and as per the rates prescribed in the Income Tax Act, 1961.

(d) Various fund/reserve accounts reflect the following:

(i) Permanent Reserve:

This Reserve represents the sum of all utilized funds, out of transfers from Building Fund, Library Fund, Laboratory Fund, General Fund and Income & Expenditure accounts.

(ii) Capital Reserve:

This is a Corpus Fund and only Capital receipts including Admission/ Application/ Registration and Building-cum-Lab fee received from Corporate & Student members is credited to this account. This fund, to the extent utilized, is transferred to Permanent Reserve and the amount paid to centers is reduced there from and transferred to respective branches who in turn credit it to their respective Capital reserve account and on utilization transfer the same to Permanent Reserve. However, w.e.f financial year 2007-08, 25 % of Admission/Application/ Building cum-Library fee has been earmarked towards student activity fund to meet expenses like Library Grant to Centers, Convocation expenses, expenses on interaction session with office bearers of Centers/ sub centers, printing of Lab

Manuals. The balance in the fund is to be utilized for development of Physical & Information Technology Infrastructure.

(iii) **General Fund:**

This fund represents the accumulated surplus of income over expenditure since inception.

(iv) **Prize Funds:**

This fund represents the amounts received from the approved donors towards institution of various awards and prizes. The awards and prizes are given from the amount of interest earned on such investments.

(v) **Building Fund:**

This fund is being accumulated by transfers from Income & Expenditure Account, General Fund, Capital Reserve, Donation received; Interest earned on earmarked investments and is utilized for acquiring/ constructing Institution's Buildings and/ or for effecting major repairs/renovations on them.

(vi) **Library Fund:**

This fund is being accumulated at the centers out of transfer from General Fund, Income & Expenditure Accounts and from Grant given by the Institution for the purpose of creating libraries at the centers.

(vii) **Research Funds:**

The Institute has constituted two Research Funds IETE-IRSI Research and IETE-TTL Research Fund with a view to support/conduct specialized Research study in the field of Science and Technology.

(viii) **Laboratory Fund:**

This fund is being accumulated at the centers out of transfer from General Fund, Income & Expenditure Accounts and from Grant given by the Institution for the purpose of creating laboratories at the centers.

(ix) **Endowment Fund:**

This fund represents the amount received from approved donors towards institutions of IETE University and endowment lectures. The expenses for conducting such lectures are given from the amount of interest earned on such investments.

(x) **Student Activity Fund:**

25% of Building cum Library fee is earmarked for student activity fund to meet expenses like Library grant to centers, convocation expenses, expenses on interactive sessions with office bearers of centers/sub-centers.

(xi) **Sinking Fund**

10% of Rental income is earmarked for sinking fund to meets expense like repair and development of building or infrastructure.

(e) **Establishment Support Reserve for Centers:**

The Institute is charging Rs.700/- per newly enrolled student to provide establishment support to the Centers. This reserve is utilized for excess payment over pre revised grant.

(f) **Composite Subscription Account**

Life Compounded Membership fee is deemed to be received for a period of five accounting years including the year in which it is received.

(g) **Membership & Other Fees and Technical Programmes Collection**

Membership Fees, Examination Fees & Other Fees and Charges received from members and students are accounted for on cash basis, as and when received.

(h) **Income earned on earmarked investments**

Income earned on investments which are earmarked for various funds and in respect of provision for gratuity, are credited to the respective fund/provision accounts.

(i) **Investments**

Investments are stated at cost. Deposits/Bonds of periods exceeding one year are treated as long term investments.

(j) **Inventories**

- i) Stock of paper and publications is valued at cost.
- ii) Stock of study materials and books is valued at cost or net realization value, whichever is less.

(k) **Gratuity**

Provision for gratuity is based on actuarial Valuation for HQ employees. Break-up of Projected Benefit Obligation at the end of year as per Schedule III of the Companies Act, 2013.

Current Liability (Amount due within 12 months)	Rs. 11,89,056/-
Non- Current Liability (Amount due after 12 months)	Rs. 92,83,580/-
Total Projected Benefit Obligation at the end of year	Rs. 1,04,72,636/-

B. NOTES TO FINANCIAL STATEMENTS

1. Taxation

In view of the exemption granted by the Income Tax Department under Sub-Clause (iv) of Clause (23 C) of Section 10 of the Income Tax Act to the Institution, no provision for Income tax has been made in the accounts.

2. Pending Conveyance/ Sale Deeds

- a) The Conveyance Deeds in respect of land at Chandigarh has not been executed.
- b) Sale Deeds in respect of flats purchased by the Patna Center have not been executed in favor of the Institution.
- c) Sale Deeds in respect of flats purchased by the Bhubaneswar Center have also not been executed in favor of the Institution.
- d) Building construction of 2nd Floor of Delhi Center Janakpuri has been completed but the completion certificate is yet to be received from Delhi Development Authority.

3. Composite Membership fee

Composite Membership fee is deemed to be received for a period of five accounting years and is apportioned equally in five years irrespective of the month in which it is received.

4. Establishment Support Reserve for Centers

The Institute has not collected any amount (P.Y. Rs. 6,300/-) as Establishment Support fees during this year. As per SOP norms, The Institute has given establishment grants to centers out of IETE HQ funds including the amount collected as above.

5. Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation and are not Physically verified. Fixed assets are not expected to be consumed or converted into cash within a year.

6. The balances under advances, other receivable and payable accounts are subject to reconciliation and confirmation.

7. Contingent Liability

The Institute has estimated a contingent liability of approx. Rs. 75.49 lacs in Three (3) ongoing court cases.

Further, any taxes which may become payable on completion of Assessment under Direct and Indirect Taxes.

Assessment Year	Total Outstanding Demand including interest
A.Y 2022-23	₹ 3,18,63,700/-
A.Y 2021-22	₹ 2,78,51,680/-
A.Y 2020-21	₹ 2,43,34,614/-
Total	₹ 8,40,49,994/-

8. Fixed Assets Audit & Revaluation:

Fixed Assets verification & valuation process has not been conducted and the management is planning to conduct a complete physical verification of fixed assets of Head Quarter in the current financial year by an external agency.

9. Stock Audit:

The stock Audit may also be undertaken in the current financial year by an external agency.

10. Previous year figures have been regrouped/re-arranged wherever necessary to compare it with current year figures.

SH. SUNIL

President

BRIG V.K PANDEY (RETD.)

Hony. Treasurer

Dr. MANJU MAM

Hony Secretary General

SHRI M.P GUPTA

Asst. Secretary (Finance)

For and on behalf of

SAAN & ASSOCIATES

Chartered Accountants

Firm's registration number: 02318N

SUNIL KUMAR MITTAL

(Partner)

Membership number: 515608

Place: New Delhi